



ALFA TRANSFORMERS LTD.

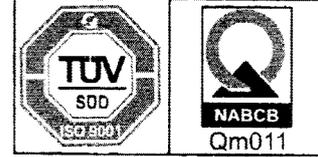
CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484
E-mail : info@alfa.in / Sales@alfa.in
URL : http : //www.alfa.in

Date: September 1, 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02

Dear Sir,

Sub: Disclosure of Voting Results of the 36th Annual General Meeting of the Company held on August 30, 2018 pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015.

Scrip Code: 517546

With reference to the above captioned subject we would like to intimate that the 36th Annual Genral Meeting of the Company was held on Thursday, 30th August, 2018 at 12 noon at Hotel "The New Marrison", Janpath, Bhubaneswar-751001, Odisha.

As per Regulation 44 of SEBI (LODR) Regulations, 2015 the details of the voting results of the business transacted at the AGM are enclosed along with scrutinizer's report.

This is for your information and record.

Thanking you,

Yours faithfully

For Alfa Transformers Limited
For Alfa Transformers Ltd

Debasish Dibyajyoti Deo

Company Secretary
Debasish Dibyajyoti Deo
Company secretary

Encl: as above

Plant at Bhubaneswar : Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar -751010 & Plot No. 2, Zone-D, Phase-A, Mancheswar Industrial Estate, Bhubaneswar -751010
Plant at Vadodara : Plot No. 1046, 1047 & 1048, G.I.D.C. Estate, Waghoda, Dist : Vadodara-391760, Gujrat

**M/ S. ALFA TRANSFORMERS LTD****CIN: L31102OR1982PLC001151****VOTING RESULTS OF THE 36TH ANNUAL GENERAL MEETING**

Date of Annual General Meeting	30 th August, 2018
Book Closure Date	24.08.2018 to 30.08.2018
Total Number of Shareholders on record date (i.e. 23 rd August, 2018 i.e. cut-off date for voting Purpose)	2775
No. of Shareholders present in the meeting either in person or through proxy:	17
Promoters and Promoter Group:	11
Public:	06
No of Shareholders attended the meeting through Video Conferencing:	Not Arranged
Promoters and Promoter Group:	
Public:	

ORDINARY BUSINESS:**Resolution 1:- Ordinary Resolution.**

- a) To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.
- b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2018, the reports of the Auditors thereon.

Whether promoter/promoter group are interested in the resolution: No**Mode of Voting :(E-voting & Poll)**

For Alfa Transformers Ltd

Debasish Debajyoti Das
Company Secretary


ALFA TRANSFORMERS LTD.

Continuation Sheet No. 2

Promoter Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 2: Ordinary Resolution

To re-appoint a Director in place of Mrs. Sujita Patnaik (DIN: 00488014), who retires by rotation and being eligible offers herself for reappointment.

Whether promoter/promoter group are interested in the resolution: No

Mode of Voting :(E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional	E-voting	0	0	0	0	0	0	0
	Poll at	0	0	0	0	0	0	0

For Alfa Transformers Ltd

Debasish Dabry
Company Secretary



holders	Venue							
Public- Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 3: Ordinary Resolution

To confirm the re-appointment of Statutory Auditors of the company and to fix their remuneration:

Whether promoter/promoter group are interested in the resolution: No

Mode of Voting :(E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

SPECIAL BUSINESS:**Resolution No - 4: Ordinary Resolution**

To re-appoint Mr. Dillip Das (DIN: 00402931), as Chairman cum Managing Director of the company for a further period of Five (5) Years with effect from 07.08.2018.

Whether promoter/promoter group are interested in the resolution: Yes

For Alfa Transformers Ltd
Dibasis Dikhyajoti DKO
 Company Secretary

**Mode of Voting :(E-voting & Poll)**

Promoter Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 5: Ordinary Resolution

To reappoint Mr. Debasis Das (DIN: 00402790), as Whole-time Director of the company for a further period of Five (5) Years with effect from 01.04.2018 to 31.03.2023

Whether promoter/promoter group are interested in the resolution: Yes

Mode of Voting :(E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public	E-voting	0	0	0	0	0	0	0

For Alfa Transformers Ltd

Debasis Das
Company Secretary



Institutional holders	Poll at Venue	0	0	0	0	0	0	0
Public- Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 6: Ordinary Resolution

To fix the remuneration, perquisites and other allowances of Chairman cum Managing Director and other Whole-time Directors.

Whether promoter/promoter group are interested in the resolution: Yes

Mode of Voting :(E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public- Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 7: Special Resolution

To re-appoint Mr. Basuru Nageswar Rao Patnaik (DIN: 00554950) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

For Alfa Transformers Ltd

Dabeshish Dibyajyoti Das
Company Secretary



Whether promoter/promoter group are interested in the resolution: No

Mode of Voting :(E-voting & Poll)

Promoter Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 8: Special Resolution

To re-appoint Dr. Nitai Chandra Pal (DIN: 00725674) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

Whether promoter/promoter group are interested in the resolution: No

Mode of Voting :(E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0

For Alfa Transformers Ltd

D. Basu
Company Secretary



Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 9: Special Resolution

To re-appoint Mr. Sambit Mohanty (DIN: 00402874) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

Whether promoter/promoter group are interested in the resolution: No

Mode of Voting :(E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 10: Special Resolution

To re-appoint Mr. Niranjan Mohanty (DIN: 00916858) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

For Alfa Transformers Ltd

Debasish Dibyajyoti Das
Company Secretary



Whether promoter/promoter group are interested in the resolution: No

Mode of Voting :(E-voting & Poll)

Promoter Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 11: Ordinary Resolution

Appointment of Mr. Rahul Gupta (DIN: 00024732) as Independent Director of the company for a term of Two (2) years.

Whether promoter/promoter group are interested in the resolution: No

Mode of Voting :(E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0

For Alfa Transformers Ltd

Dibasisish Dabrayyoti D W
Company Secretary

**ALFA TRANSFORMERS LTD.**

Continuation Sheet No. 9

Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 12: Ordinary Resolution

Appointment of Mr. Vipin Aggarwal (DIN: 00592734) as Director of the company for a term of Two (2) years.

Whether promoter/promoter group are interested in the resolution: No

Mode of Voting : (E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 13: Ordinary Resolution

To ratify the remuneration of the Cost Auditors for the financial year 2018-19.

Whether promoter/promoter group are interested in the resolution: No

For Alfa Transformers Ltd

Dabesh Babbar
Company Secretary

**Mode of Voting :(E-voting & Poll)****ALFA TRANSFORMERS LTD.**Continuation Sheet No. **10**

Promoter / Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 14: Special Resolution

Issuance of 6,00,000 fully convertible warrants on preferential basis to the persons belonging to promoter category.

Whether promoter/promoter group are interested in the resolution: Yes

Mode of Voting :(E-voting & Poll)

Promoter / Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public	E-voting	0	0	0	0	0	0	0

For Alfa Transformers Ltd

Sibersish Siboye yofiro
Company Secretary

Institutional holders	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 15: Special Resolution

Ratification of resolution passed at the extra ordinary general meeting (EoGM) of the company held on May 01, 2018 for issue of equity shares & warrants on a preferential allotment / private placement basis:

Whether promoter/promoter group are interested in the resolution: No

Mode of Voting :(E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

Resolution No - 16: Special Resolution

For Alfa Transformers Ltd

D. Babish D. Babish
Company Secretary

Ratification of resolution passed at 34th annual general meeting (AGM) of the members of Alfa Transformers Limited for issue of equity shares & warrants on a preferential allotment / private placement basis:

Whether promoter/promoter group are interested in the resolution: No

Mode of Voting :(E-voting & Poll)

Promoter /Public	Mode of Voting	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on outstanding Shares (3)	No of Votes in favour (4)	No of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100	% of Votes against on votes polled (7)=[(5)/(2)*100
Promoter and Promoter Group	E-voting	4014366	4014366	100	4014366	0	100	0
	Poll at Venue	0	0	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll at Venue	0	0	0	0	0	0	0
Public-Others	E-voting	1073532	1073532	100	1073532	0	100	0
	Poll at Venue	3110	3110	100	3110	0	100	0
Total		5091008	5091008	100	5091008	0	100	0

FOR ALFA TRANSFORMERS LIMITED

For Alfa Transformers Ltd

Debasish Dibyajyoti Deo
Company Secretary

DEBASISH DIBYAJYOTI DEO
COMPANY SECRETARY

REPORT OF SCRUTINIZER

(E-Voting: EVSN: 180730032)

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20(3) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman- Cum- Managing Director

M/s. ALFA Transformers Limited

CIN: L31102OR1982PLC001151

Plot No. 3337, Mancheswar Industrial Estate,

Bhubaneswar, Odisha-751010

36th Annual General Meeting of the shareholders of M/s. ALFA Transformers Limited, held on Thursday, the 30th August, 2018 at 12.00 Noon at The Hotel New Marrison, Janpath, Bhubaneswar-751007.

Dear Sir,

I, Ms Aditi Patnaik, Partner of M/s. Saroj Ray & Associates, Company Secretaries having our office at N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015, have been appointed as the Scrutinizer, for remote e-voting process of 36th Annual General Meeting of M/s ALFA Transformers Limited, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and the Regulation 44 of the Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 to scrutinize the remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on remote e-voting carried out as per the provision of Companies Act, 2013 on the below mentioned resolutions, in connection with the 36th Annual General Meeting of the Shareholders of M/s. ALFA Transformers Limited, held on Thursday the 30th August, 2018 at 12.00 Noon at The Hotel New Marrison, Janpath, Bhubaneswar-751007.



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

1. The remote e-voting period remained open from 10:00 hours on Monday, the 27th August, 2018 and ended at 17:00 hours on Wednesday, the 29th August, 2018.
2. The shareholders holding shares in dematerialized form and physical form as on the "cut off" date i.e. Thursday, the 23rd August, 2018 were entitled to vote on the resolutions (Item nos. 1 to 16) as set out in the Notice of 36th Annual General Meeting of the Company.
3. The remote e-voting process was finalized on Friday, the 31st August, 2018 at 09:19 hours, in the presence of two witnesses, Shri Suprabhat Pati & Shri Deepak Sonthalia who are not in the employment of the Company. They have signed at the end of the report, in confirmation of the votes being finalized in their presence.
4. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of M/s. Central Depository Services (India) Limited.

The results of the e-voting Voting are as follows:

ORDINARY BUSINESS:

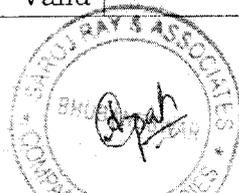
Resolution 1:- Ordinary Resolution.

(a) To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.

(b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2018, the reports of the Auditors thereon.

No of members who participated in the Remote e-voting - 26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid	Number of Votes Cast	% of Total number of Valid	Number of Votes Cast	% of Total number of Valid votes



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

		votes cast		votes cast		cast
5,087,898	5,087,898	100	-	-	-	-

Resolution No - 2: Ordinary Resolution

To re-appoint a Director in place of Mrs. Sujita Patnaik (DIN: 00488014), who retires by rotation and being eligible offers herself for reappointment.

No of members who participated in the Remote e-voting -26.

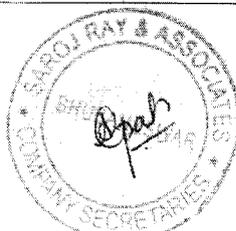
Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-

Resolution No - 3: Ordinary Resolution

To confirm the re-appointment of Statutory Auditors of the company and to fix their remuneration.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-



For ALFA TRANSFORMERS LTD

[Signature]
MANAGING DIRECTOR

SPECIAL BUSINESS:

Resolution No – 4: Ordinary Resolution

To re-appoint Mr. Dillip Das (DIN: 00402931), as Chairman cum Managing Director of the company for a further period of Five (5) Years with effect from 07.08.2018.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-

Resolution No – 5: Ordinary Resolution

To reappoint Mr. Debasis Das (DIN: 00402790), as Whole-time Director of the company for a further period of Five (5) Years with effect from 01.04.2018 to 31.03.2023

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-



For ALFA TRANSFORMERS LTD

[Signature]
MANAGING DIRECTOR

Resolution No - 6: Ordinary Resolution

To fix the remuneration, perquisites and other allowances of Chairman cum Managing Director and other Whole-time Directors.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-

Resolution No - 7: Special Resolution

To re-appoint Mr. Basuru Nageswar Rao Patnaik (DIN: 00554950) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-



For ALFA TRANSFORMERS LTD.

[Signature]
 MANAGING DIRECTOR

Resolution No - 8: Special Resolution

To re-appoint Dr. Nitai Chandra Pal (DIN: 00725674) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-

Resolution No - 9: Special Resolution

To re-appoint Mr. Sambit Mohanty (DIN: 00402874) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-



For ALFA TRANSFORMERS LTD

[Signature]
MANAGING DIRECTOR

Resolution No – 10: Special Resolution

To re-appoint Mr. Niranjan Mohanty (DIN: 00916858) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-

Resolution No – 11: Ordinary Resolution

Appointment of Mr. Rahul Gupta (DIN: 00024732) as Independent Director of the company for a term of Two (2) years.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-



For ALFA TRANSFORMERS LTD.

[Signature]
 MANAGING DIRECTOR

Resolution No - 12: Ordinary Resolution

Appointment of Mr. Vipin Aggarwal (DIN: 00592734) as Director of the company for a term of Two (2) years.

No of members who participated in the Remote e-voting -26.

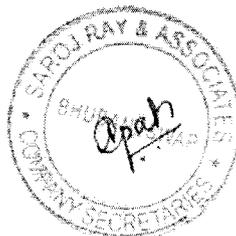
Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-

Resolution No - 13: Ordinary Resolution

To ratify the remuneration of the Cost Auditors for the financial year 2018-19.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

Resolution No - 14: Special Resolution

Issuance of 6,00,000 fully convertible warrants on preferential basis to the persons belonging to promoter category.

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-

Resolution No - 15: Special Resolution

Ratification of resolution passed at the extra ordinary general meeting (EoGM) of the company held on May 01, 2018 for issue of equity shares & warrants on a preferential allotment / private placement basis

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-

For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR



Resolution No - 16: Special Resolution

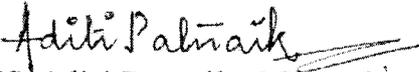
Ratification of resolution passed at 34th Annual General Meeting (AGM) of the members of Alfa Transformers Limited for issue of equity shares & warrants on a preferential allotment / private placement basis

No of members who participated in the Remote e-voting -26.

Total Number of votes cast	Voted in favour of the resolution		Voted in against the resolution		Invalid Votes	
	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast	Number of Votes Cast	% of Total number of Valid votes cast
5,087,898	5,087,898	100	-	-	-	-

5. All the relevant records relating to the remote e-voting will be in our safe custody until the chairman considers, approves and signs the minutes of the 36th Annual General Meeting and thereafter the same shall be handed over to the Chairman/ Company Secretary for safe keeping.

For Saroj Ray & Associates
(Company Secretaries)


CS. Aditi Patnaik, ACS
(Partner)

M. No. 45308, C. P. No. 18186

Place: Bhubaneswar

Date: 1st September, 2018

Witness No: 1

Name: Shri Suprabhat Pati

Sign: 

Witness No: 2

Name: Shri Deepak Sonthalia

Sign: 



FOR ALFA TRANSFORMERS LTD.


MANAGING DIRECTOR

FORM NO- MGT-13

Report of Scrutinizers

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To

The Chairman & Managing Director

M/s. ALFA Transformers Limited

Plot No. 3337, Mancheswar Industrial Estate,

Bhubaneswar-751010

36th Annual General Meeting of the shareholders of M/s. ALFA Transformers Limited, held on Thursday the 30th August, 2018, at 12 Noon at The Hotel New Marrion, Janpath, Bhubaneswar-751007.

Dear Sir,

I, Ms. Aditi Patnaik, Partner of M/s. Saroj Ray & Associates, Company Secretaries having our office at N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015, have been appointed as the Scrutinizer, for the purpose of scrutinizing the poll taken on the below mentioned resolutions at the 36th Annual General Meeting of M/s. ALFA Transformers Limited, held on Thursday the 30th August, 2018, at 12 Noon at the Hotel New Marrion, Janpath, Bhubaneswar-751007. Pursuant to this, we hereby submit our report as under.

1. After the time fixed for closing of the Poll by the Chairman, the ballot boxes were locked in our presence, with the identification marks placed by Suprabhat Pati & Shri Deepak Sonthalia, representatives of M/s. Saroj Ray & Associates, Practising Company Secretaries of N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015.



For ALFA TRANSFORMERS LTD.


MANAGING DIRECTOR

2. The locked ballot Boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled, with records provided by M/s. MCS Share Transfer Agent Limited, 12/1/5, Manoharpukur Road, Kolkata-700026, the Registrar & Share Transfer Agent of the Company and the authorizations/Proxies lodged with the Company.

3. The poll papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately. We found five shareholders who have exercised their vote through remote e-voting and have also casted the vote in poll, so we did not consider their votes for the poll.

4. The result of the Poll on the matter put to vote at the 36th Annual General Meeting is as under.

Ordinary Business:

Resolution 1:- Ordinary Resolution.

- a) To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.

- b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2018, the reports of the Auditors thereon.

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100



For ALFA TRANSFORMERS LTD.

[Signature]
 MANAGING DIRECTOR

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No - 2: Ordinary Resolution

To re-appoint a Director in place of Mrs. Sujita Patnaik (DIN: 00488014), who retires by rotation and being eligible offers herself for reappointment.

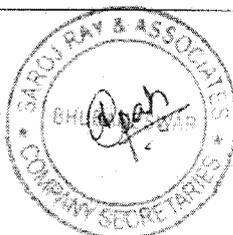
No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No - 3: Ordinary Resolution

To confirm the re-appointment of Statutory Auditors of the company and to fix their remuneration.

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

SPECIAL BUSINESS:

Resolution No - 4: Ordinary Resolution

To re-appoint Mr. Dillip Das (DIN: 00402931), as Chairman cum Managing Director of the company for a further period of Five (5) Years with effect from 07.08.2018.

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

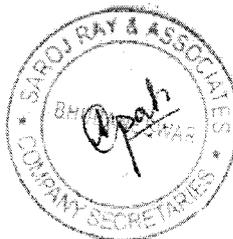
Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



For ALFA TRANSFORMERS LTD.

[Signature]
 MANAGING DIRECTOR

Resolution No - 5: Ordinary Resolution

To reappoint Mr. Debasis Das (DIN: 00402790), as Whole-time Director of the company for a further period of Five (5) Years with effect from 01.04.2018 to 31.03.2023

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No - 6: Ordinary Resolution

To fix the remuneration, perquisites and other allowances of Chairman cum Managing Director and other Whole-time Directors.



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No – 7: Special Resolution

To re-appoint Mr. Basuru Nageswar Rao Patnaik (DIN: 00554950) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

3	3,110	100
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ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

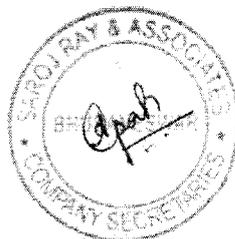
Resolution No - 8: Special Resolution

To re-appoint Dr. Nitai Chandra Pal (DIN: 00725674) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No - 9: Special Resolution

To re-appoint Mr. Sambit Mohanty (DIN: 00402874) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

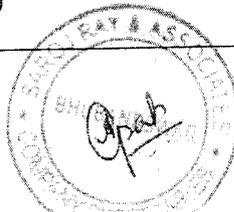
No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

[Handwritten signature]

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No - 10: Special Resolution

To re-appoint Mr. Niranjana Mohanty (DIN: 00916858) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

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0	0	0
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Resolution No - 11: Ordinary Resolution

Appointment of Mr. Rahul Gupta (DIN: 00024732) as Independent Director of the company for a term of Two (2) years.

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No - 12: Ordinary Resolution

Appointment of Mr. Vipin Aggarwal (DIN: 00592734) as Director of the company for a term of Two (2) years.



For ALFA TRANSFORMERS LTD.

[Signature]
 MANAGING DIRECTOR

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

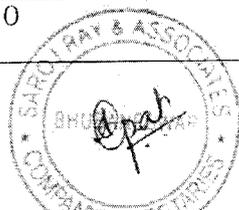
Resolution No - 13: Ordinary Resolution

To ratify the remuneration of the Cost Auditors for the financial year 2018-19.

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100



FOR ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No - 14: Special Resolution

Issuance of 6,00,000 fully convertible warrants on preferential basis to the persons belonging to promoter category.

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast



For ALFA TRANSFORMERS LTD.

[Signature]
 MANAGING DIRECTOR

0	0	0
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iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No - 15: Special Resolution

Ratification of resolution passed at the extra ordinary general meeting (EoGM) of the company held on May 01, 2018 for issue of equity shares & warrants on a preferential allotment / private placement basis

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



For ALFA TRANSFORMERS LTD.

[Signature]
 MANAGING DIRECTOR

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Resolution No - 16: Special Resolution

Ratification of resolution passed at 34th Annual General Meeting (AGM) of the members of Alfa Transformers Limited for issue of equity shares & warrants on a preferential allotment / private placement basis

No of members participated in the poll- 3.

i. Voted In favor of the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3,110	100

ii. Voted against the Resolution:

Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of member whose votes were declared as invalid. (present in person or proxy)	Number of votes cast by them	% of total number of valid votes cast

For ALFA TRANSFORMERS LTD.

[Signature]

MANAGING DIRECTOR



0	0	0
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5. A Compact Disc (CD) containing a list of Equity Shareholders who voted "FOR" "AGAINST" and those whose votes were declared invalid for each Resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

For Saroj Ray & Associates
(Company Secretaries)

Aditi Patnaik
CS. Aditi Patnaik, ACS
(Partner)

M. No. 45308, C. P. No. 18186

Witness No: 1 *[Signature]*
Name: Shri Suprabhat Pati
Sign:

Witness No: 2
Name: Shri Deepak Sonthalia
Sign: *Deepak Sonthalia*

Place: Bhubaneswar
Date: 1st September, 2018



For ALFA TRANSFORMERS LTD.
[Signature]
MANAGING DIRECTOR

Consolidated Report of Scrutinizer

**[Pursuant to Sections 108 & 109 of the Companies Act, 2013
and Rules 20 of the Companies (Management and
Administration) Amendment Rules, 2015 & 21(2) of the
Companies (Management and Administration) Rules, 2014]**

To

The Chairman- Cum- Managing Director

M/s. ALFA Transformers Limited.

CIN: L31102OR1982PLC001151

**Plot No. 3337, Mancheswar Industrial Estate,
Bhubaneswar-751010**

36th Annual General Meeting of the shareholders of M/s. ALFA Transformers Limited, held on Thursday the 30th August, 2018, at 12 Noon at The Hotel New Marrion, Janpath, Bhubaneswar-751007.

Dear Sir,

I, Ms. Aditi Patnaik, Partner of M/s. Saroj Ray & Associates, Company Secretaries having our office at N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015, have been appointed as the Scrutinizer:

- a) For remote e-voting process of 36th Annual General Meeting of M/s ALFA Transformers Limited, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and the Regulation 44 of the Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 to scrutinize the remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on remote e-voting carried out as per the provision of Companies Act, 2013 on the below mentioned resolutions, in connection with the Annual General Meeting of the Shareholders of M/s. ALFA Transformers Limited, held on Thursday the 30th August, 2018 at 12 Noon at The Hotel New Marrion, Janpath, Bhubaneswar-751007

1. The remote e-voting period remained open from 10:00 hours on Monday, the 27th August, 2018 and ended at 17:00 hours on Wednesday, the 29th August, 2018.
 2. The shareholders holding shares in dematerialized form and physical form as on the "cut off" date i.e. Thursday the 23rd August, 2018 were entitled to vote on the resolutions (Item nos. 1 to 16) as set out in the Notice of 36th Annual General Meeting of the Company.
 3. The remote e-voting process was finalized on Friday, the 31st August, 2018 at 09.19 hours, in the presence of two witnesses, Shri Suprabhat Pati and Shri Deepak Sonthalia who are not in the employment of the Company. They have signed at the end of the scrutinizer's report on remote e-voting, in confirmation of the votes being finalized in their presence.
 4. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of M/s. Central Depository Services (India) Limited.
- b) For the purpose of scrutinizing the poll taken on the below mentioned resolutions at the 36th Annual General Meeting of M/s. ALFA Transformers Limited, held on Thursday the 30th August, 2018, at 12 Noon at The Hotel New Marrison, Janpath, Bhubaneswar-751007.
1. After the time fixed for closing of the Poll by the Chairman, the ballot boxes were locked in our presence, with the identification marks placed by Shri Suprabhat Pati and Shri Deepak Sonthalia, representatives of M/s. Saroj Ray & Associates, Practising Company Secretaries of N/6-215, Ground Floor, IRC Village, Nayapalli, Bhubaneswar, Odisha-751015.



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

2. The locked ballot Boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled, with records provided by M/s. MCS Share Transfer Agent Limited, 12/1/5, Manoharpukur Road, Kolkata-700026, the Registrar & Share Transfer Agent of the Company and the authorizations/Proxies lodged with the Company.
3. The poll papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately.
4. We have issued separate Scrutinizer's Reports dated 1st September, 2018 on the remote e-voting and on the poll, on the resolutions contained in the notice of the 36th Annual General Meeting (AGM). We submit herewith our consolidated scrutinizer's report on the remote e-voting & poll at the Annual General Meeting, as under.

Ordinary Business:

Resolution 1:- Ordinary Resolution.

- a) To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.
- b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2018, the reports of the Auditors thereon.

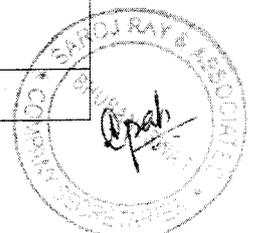
No of members participated in the remote e-voting & poll- 29 (26&3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100

FOR ALFA TRANSFORMERS LTD.

[Signature]
MANAGING DIRECTOR



(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 2: Ordinary Resolution

To re-appoint a Director in place of Mrs. Sujita Patnaik (DIN: 00488014), who retires by rotation and being eligible offers herself for reappointment.

No of members participated in the remote e-voting & poll- 29 (26&3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



FOR ALFA TRANSFORMERS LTD.

[Signature]
MANAGING DIRECTOR

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

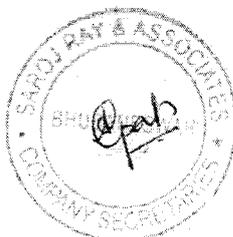
Resolution No – 3: Ordinary Resolution

To confirm the re-appointment of Statutory Auditors of the company and to fix their remuneration.

No of members participated in the remote e-voting & poll- 29 (26&3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

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(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

SPECIAL BUSINESS:

Resolution No - 4: Ordinary Resolution

To re-appoint Mr. Dillip Das (DIN: 00402931), as Chairman cum Managing Director of the company for a further period of Five (5) Years with effect from 07.08.2018.

No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

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(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 5: Ordinary Resolution

To reappoint Mr. Debasis Das (DIN: 00402790), as Whole-time Director of the company for a further period of Five (5) Years with effect from 01.04.2018 to 31.03.2023

No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

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(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 6: Ordinary Resolution

To fix the remuneration, perquisites and other allowances of Chairman cum Managing Director and other Whole-time Directors.

No of members participated in the remote e-voting & poll- 29 (26 & 8).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



For ALFA TRANSFORMERS LTD

[Signature]
MANAGING DIRECTOR

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No – 7: Special Resolution

To re-appoint Mr. Basuru Nageswar Rao Patnaik (DIN: 00554950) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



For ABFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

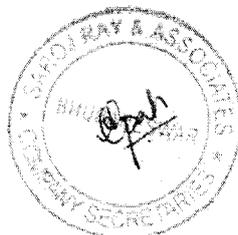
Resolution No - 8: Special Resolution

To re-appoint Dr. Nitai Chandra Pal (DIN: 00725674) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



ALFA TRANSFORMERS LTD
For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

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(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 9: Special Resolution

To re-appoint Mr. Sambit Mohanty (DIN: 00402874) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

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(iii) **Voted against the resolution**

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iv) **Invalid votes**

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 10: Special Resolution

To re-appoint Mr. Niranjana Mohanty (DIN: 00916858) as Independent Director of the company for a further period of Three (3) years w.e.f 01.04.2018 to 31.03.2021.

No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) **Voted in favor of the resolution**

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No – 11: Ordinary Resolution

Appointment of Mr. Rahul Gupta (DIN: 00024732) as Independent Director of the company for a term of Two (2) years.

No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

[Handwritten Signature]

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 12: Ordinary Resolution

Appointment of Mr. Vipin Aggarwal (DIN: 00592734) as Director of the company for a term of Two (2) years.

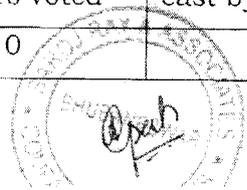
No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0



For ALFA TRANSFORMERS LTD.

 MANAGING DIRECTOR

Poll (Including Proxy)	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 13: Ordinary Resolution

To ratify the remuneration of the Cost Auditors for the financial year 2018-19.

No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 14: Special Resolution

Issuance of 6,00,000 fully convertible warrants on preferential basis to the persons belonging to promoter category.

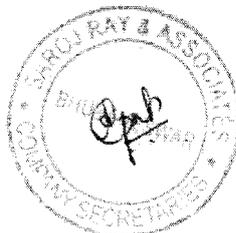
No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 15: Special Resolution

Ratification of resolution passed at the extra ordinary general meeting (EoGM) of the company held on May 01, 2018 for issue of equity shares & warrants on a preferential allotment / private placement basis

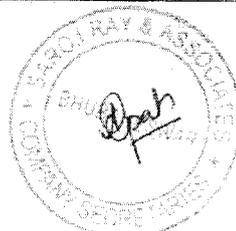
No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0



For ALFA TRANSFORMERS LTD

MANAGING DIRECTOR

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

Resolution No - 16: Special Resolution

Ratification of resolution passed at 34th Annual General Meeting (AGM) of the members of Alfa Transformers Limited for issue of equity shares & warrants on a preferential allotment / private placement basis

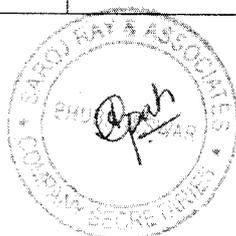
No of members participated in the remote e-voting & poll- 29 (26 & 3).

(i) Voted in favor of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	26	5,087,898	100
Poll (Including Proxy)	3	3,110	100
Total	29	5,091,008	100

(ii) Voted against the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

(iii) Invalid votes

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0
Poll (Including Proxy)	0	0	0
Total	0	0	0

With the above all the resolutions set out in the notice of 36th Annual General Meeting has been passed successfully with the requisite majority.

The list of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each Resolution in the poll is submitted herewith in a Compact Disk (CD).

The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

All the relevant records relating to the remote e-voting will remain in our safe custody until the chairman considers, approves and signs the minutes of the 36th Annual General Meeting and thereafter the same shall be handed over to the Chairman/ Company Secretary for safe keeping.

**For Saroj Ray & Associates
(Company Secretaries)**

Place: Bhubaneswar

Date: 1st September, 2018

Aditi Patnaik
CS. Aditi Patnaik, ACS

(Partner)

M. No. 45308, C. P. No. 18186



For ALFA TRANSFORMERS LTD.

[Signature]
MANAGING DIRECTOR