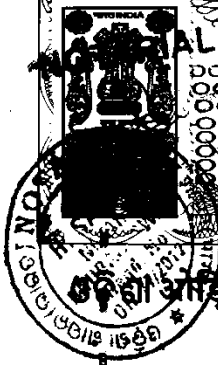


31 DEC 2015

Registered No. 2222 of 2011

Dated this 31 day 2015



NOTARY, Bhubaneswar, Odisha
 Regd. No- ON/77/2012
 Mob-9437301364

NOTARY
 G 716000



भारतीय प्रामाणिकता और विनियमन बोर्ड
 Securities and Exchange Board of India

Annexure I

LISTING AGREEMENT

This Agreement is made on this 30th day of December .2015. by Alfa Transformers Ltd. a Company / any other entity duly formed and registered under the relevant Indian Act / statutory enactment of appropriate jurisdiction, including overseas jurisdiction, wherever applicable, and having its registered office at 3337, Industrials Estate, Mancheswar, Bhubaneswar 751017, Odisha, India.

....(Hereinafter called "the Issues") with the Bombay Stock Exchange (Hereinafter called "the Exchange")

WHEREAS:-

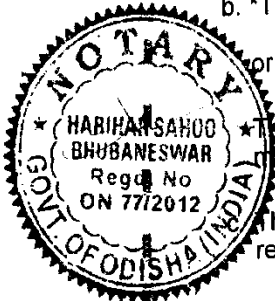
a. It is a requirement of the Exchange that the Issuer shall submit a listing agreement duly executed along with an application for admission and continued admission of the securities to dealings on the Exchange.

b. *The Issuer is desirous of continuing the listing of its securities on the Exchange.

The issuer is desirous of listing its securities as mentioned in the application and made part hereof.

The Issuer is desirous of executing this Agreement in compliance with the aforesaid requirement of the Exchange.

NOW THEREFORE in consideration of the aforesaid, the Issuer hereby covenants and agrees with the Exchange as follows.

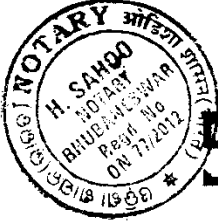


Krishna Panda

Harihar Sahoo
 NOTARY

ALFA TRANSFORMERS LTD.
 MANAGING DIRECTOR

31 DEC 2015



भारतीय प्रतिभारिता और विनिमय बोर्ड
Securities and Exchange Board of India

1. That the Issuer shall comply with the extant provisions of all the applicable statutory enactments governing the issuance, listing and continued listing of securities.
2. That without prejudice to the above clause, the Issuer hereby covenants and agrees that it shall comply with the following:
 - i. the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other applicable regulations /guidelines/circulars as may be issued by SEBI from time to time.
 - ii. the relevant byelaws / regulations / circulars / notices / guidelines as may be issued by the Exchange from time to time.
 - iii. such other directions, requirements and conditions as may be imposed by SEBI / Exchange from time to time.
3. That it shall pay listing and such other fees / fines as may be specified / levied by the Exchange from time to time within the prescribed period.
4. That it shall keep intimated the Exchange about change in any information/ details of the issuer.
5. The admission and continued admission of the securities to dealings on the Exchange is subject to the discretion of the Exchange and subject to the powers of the Exchange to prohibit, suspend or withdraw the listing of the securities on the Exchange.
6. That the board of directors or a committee duly authorized by the board of directors of the issuer has passed a resolution for initial listing of the securities on the Exchange at its meeting held on the day of 20..... (not applicable in cases where the securities are already listed on the Exchange).
7. Both parties agree that earlier listing agreement stands rescinded and novation carried out in accordance with respective regulations (viz. ICDR, ILDS, NCRPS, etc.) shall not affect any right already accrued or liability incurred by either party nor effect any enquiry or investigation or any other action undertaken by the Exchange or SEBI.



For Alfa Transformers Ltd

Krishna Panda

Company Secretary



For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

Harihar Sahoo

NOTARY

31/12/15



भारतीय प्रामाणिकता और विनिमय बोर्ड
 Securities and Exchange Board of India

This Agreement is duly executed on the day, month and year first mentioned above by the authorized signatories duly authorized by the board of directors or committee thereof in their Board Meeting held on 14th November 2015.

SIGNED AND DELIVERED by the within named
 Alfa Transformers Ltd.)

Through its Authorized Signatories)

For ALFA TRANSFORMERS LTD.)

Name(s): Dillip Das *Dillip Das*
 Designation(s): Managing Director)

For Alfa Transformers Ltd.
Krishna Panda
 Name: Krishna Panda
 Designation: Company Secretary)

SIGNED by the authorized signatory of Stock Exchange)

Name:)
 Designation:)

*Note: Stock Exchange may strike off whichever is not applicable.



This Deed of LISTING AGREEMENT
 Comprising 2 ~~3~~ parts executed by
Krishna Panda being identified by
Krishna Panda read over and explained
 the contents of the deed to the executants who
 admitted to be correct and I do attest the same
 today this the 14 day of Nov 2015 at
 A.M./P.M. under my official seal and Signature.

Harihar Sahoo
 (Harihar Sahoo)
 NOTARY, BHUBANESWAR
 ODISHA



भारतीय प्रत्या वित्त और विनिमय बोर्ड
Securities and Exchange Board of India



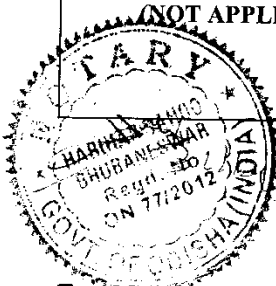
31 DEC 2015

Information about the Company and Securities

Name of Issuer:	ALFA TRANSFORMERS LTD		
CIN No.	L31102OR1982PLC001151		
Registered office Address	3337, MANCHESWAR INDUSTRIAL ESTATE BHUBANESWAR- 751017, INDIA		
Corporate office Address	SAME AS ABOVE		
Telephone No.	0674-2580484/2581036	Fax No.	
Website address	www.alfa.in/	e-mail id	info@alfa.in

Name of the Company Secretary/ Compliance officer	KRISHNA PANDA		
Telephone no.	9437007960	Fax No.	
e-mail id	cs@alfa.in		

<p>Securities applied for listing (Please tick (✓) the appropriate boxes)</p> <p>(NOT APPLICABLE)</p>	Specified securities (Main Board)	
	Specified securities (SME Exchange)	
	Specified securities (Institutional Trading Platform)	
	Non-convertible debt securities	
	Non-convertible redeemable preference shares	
	Perpetual debt instrument	
	Perpetual non-cumulative preference shares	
	Indian depository receipts	
	Securitized debt instruments	
	Units issued by Mutual Funds	
Others (Please specify)		



For Alfa Transformers Ltd

Krishna Panda
Company Secretary

INSTRUMENT NOTARISED For ALFA TRANSFORMERS LTD.

MANAGING DIRECTOR

Harihar Sahoo

NOTARY